

Reaseheath College Group Financial Results 2014/15

Financial Highlights:

698 students were awarded a bursary

£668k the amount of money we awarded in bursaries

£7.7m capital investment in new facilities

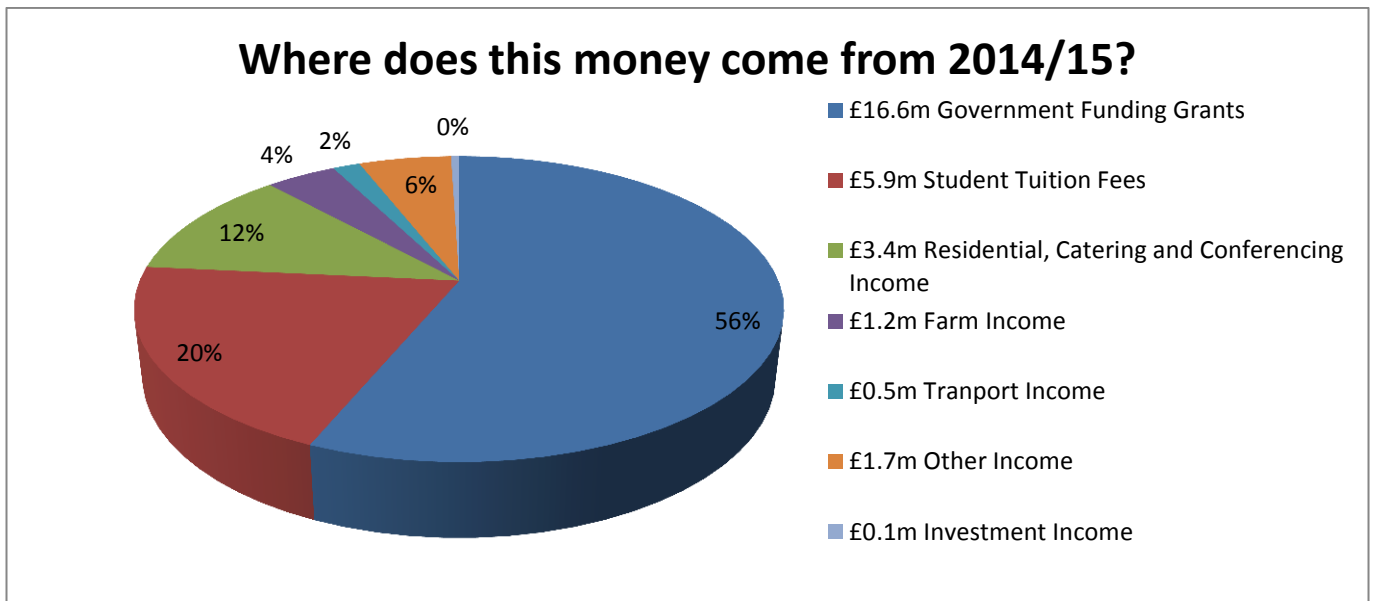
20% the proportion of income generated from student tuition fees

54% Staff costs as a percentage of total expenditure

£673k our annual surplus which we will reinvest into the College and its facilities

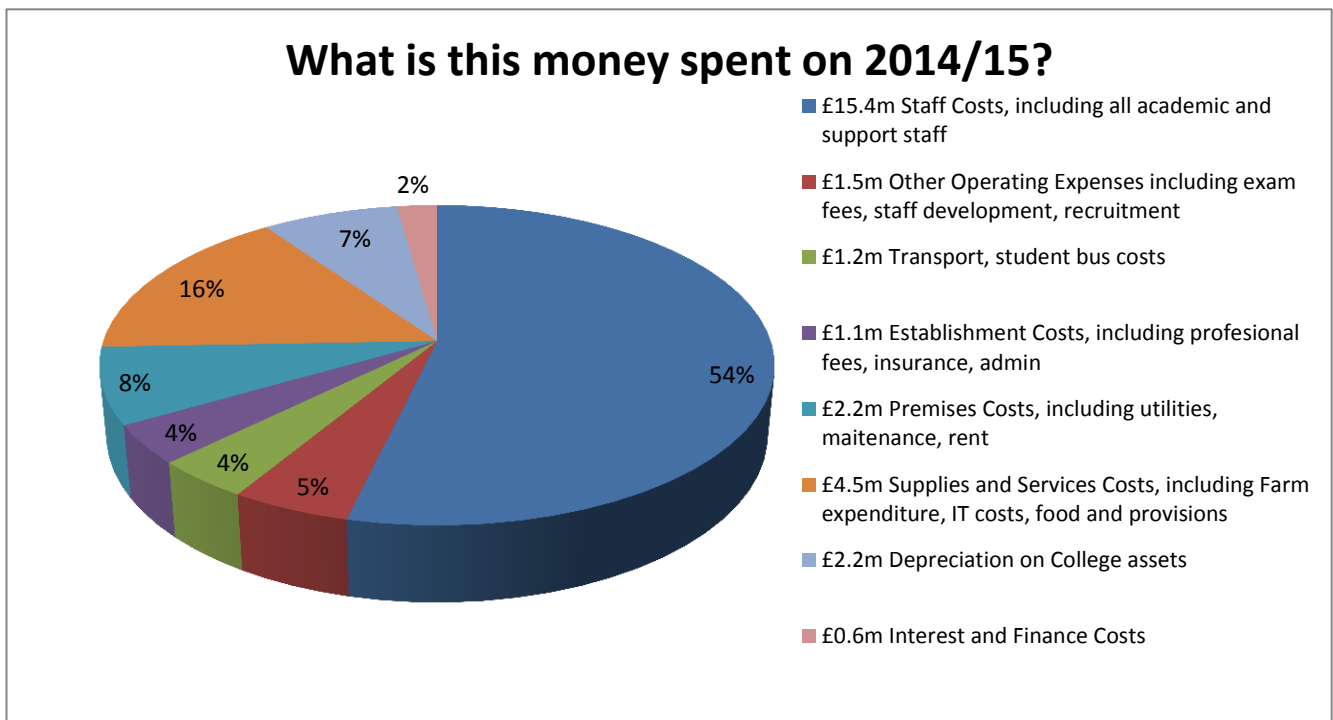
Reaseheath College’s Group Income for 2014/15

Total income £29.4m



Reaseheath College’s Group Expenditure for 2014/15

Total expenditure £28.7m



Reaseheath College's Group Financial Summary for 2014/15

£29.4m - £28.7m = £0.7m

(Total income) - (Total expenditure) = (Operating surplus)

Why does the College make an operating surplus?

- To ensure that the College remain financially sustainable in the long term and protect the College against unforeseen events which could damage the financial health in the short term
- To ensure the College has sufficient resources to be able to improve, invest and replace its physical equipment to deliver the best learning experience for students
- To allow investment in additional facilities and services for students