Reaseheath College Group
Financial Results 2016/17

Financial Highlights 2016/17

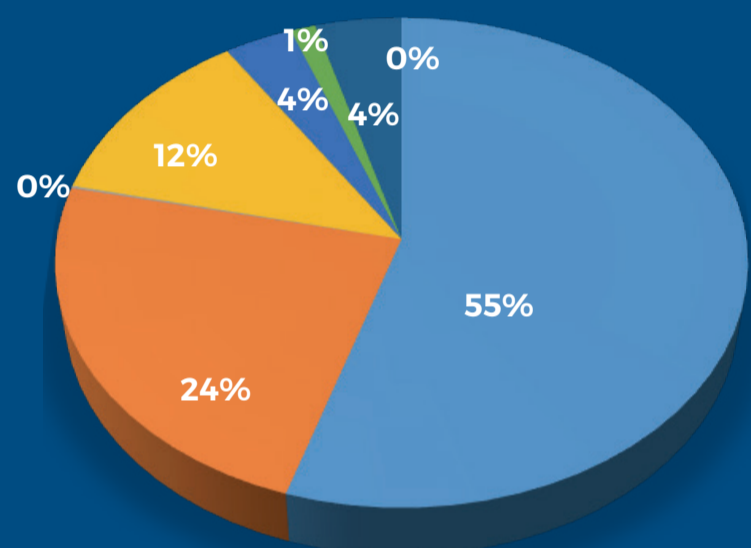**522** Students were awarded a Bursary

£751 The amount of money we awarded in bursary

24% The proportion of income generated from Student fees

53% Staff costs as a percentage of total expenditure

£650k The underlying surplus after adjustment for exceptional costs

Reaseheath College's Group
Income for 2016/17

Where does this money come from?

- **£17.5m** Funding body grants
- **£7.5m** Tuition fees and education contracts
- **£0.00** Other grants and contracts
- **£3.9m** Catering and residences
- **£1.1m** Farming income
- **£0.4m** Transport
- **£1.4m** Other income
- **£0.00** Endowment and investment income

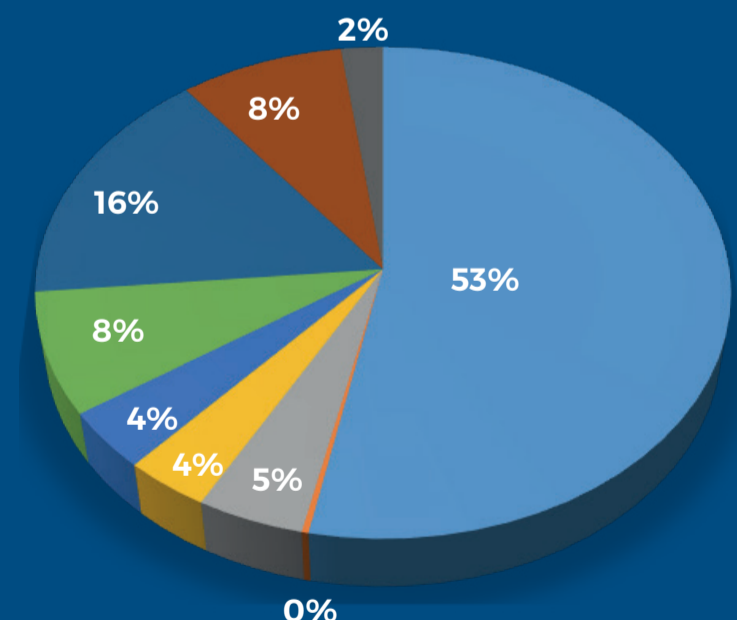### Group Income 2016/17

1% 0%
4% 4%
0%
12%
55%
24%

Total income £31.9m

Reaseheath College's Group
Expenditure for 2016/17

Where is this money spent?

- **£16.6m** Staff costs*
- **£0.1m** Fundamental restructuring costs**
- **£1.4m** Other operating expenses including exam fees, staff development and Recruitment
- **£1.1m** Transport, Student bus costs
- **£1.2m** Establishment Costs, including professional fees, insurance & administration
- **£2.5m** Premises costs including utilities, maintenance, rent
- **£5.0m** Supplies and Services Costs including Costs including Farm expenditure, IT costs, food & provisions
- **£2.6m** Depreciation & Amortisation
- **£0.7m** Interest and other finance costs***

Group Expenditure 2016/17

2%
8%
16%
53%
8%
4%
4% 5%
0%

£31.9m
Total Expenditure

Reaseheath College's Group
Financial Summary for 2016/17

£31.9M (Total Income) **-** **£31.2M** (Total Expenditure) **=** **£0.7M** (Underlying Operating Surplus)

Why does the college make an operating surplus

- To ensure that the college remain financially sustainable in the long term and protect the college against unforeseen circumstances which could damage the financial health in the short term
- To ensure the college has sufficient resources to be able to improve, invest and replace its physical equipment to deliver the best learning experience for students
- To allow investment in additional facilities and services for students