

Financial Results 2016/17

Financial Highlights 2016/17

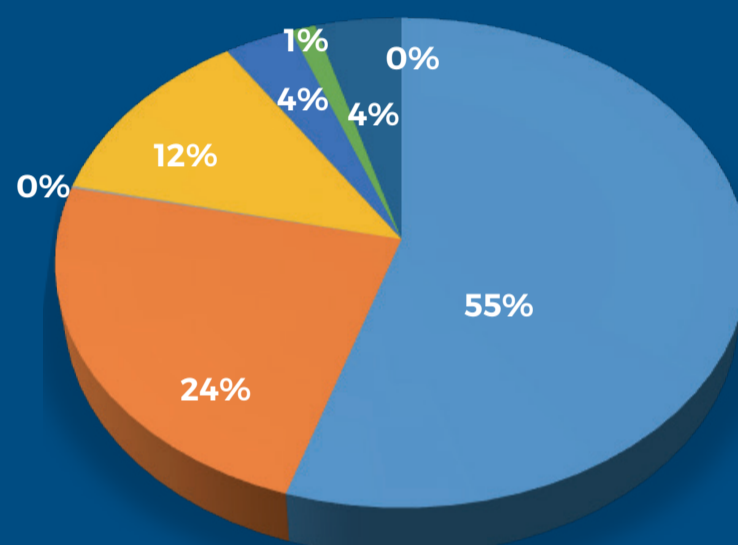
- 522** Students were awarded a Bursary
- £751** The amount of money we awarded in bursary
- 24%** The proportion of income generated from Student fees
- 53%** Staff costs as a percentage of total expenditure
- £650k** The underlying surplus after adjustment for exceptional costs

Reaseheath College's Group Income for 2016/17

Where does this money come from?

- £17.5m Funding body grants
- £7.5m Tuition fees and education contracts
- £0.00 Other grants and contracts
- £3.9m Catering and residences
- £1.1m Farming income
- £0.4m Transport
- £1.4m Other income
- £0.00 Endowment and investment income

Group Income 2016/17



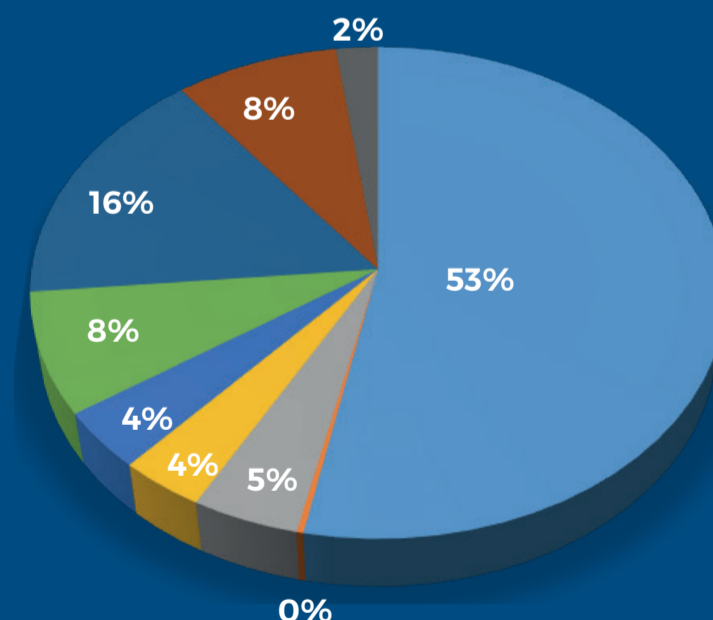
Total income **£31.9m**

Reaseheath College's Group Expenditure for 2016/17

Where is this money spent?

- £16.6m Staff costs*
- £0.1m Fundamental restructuring costs**
- £1.4m Other operating expenses including exam fees, staff development and Recruitment
- £1.1m Transport, Student bus costs
- £1.2m Establishment Costs, including professional fees, insurance & administration
- £2.5m Premises costs including utilities, maintenance, rent
- £5.0m Supplies and Services Costs including Costs including Farm expenditure, IT costs, food & provisions
- £2.6m Depreciation & Amortisation
- £0.7m Interest and other finance costs***

Group Expenditure 2016/17



£31.2m
Total Expenditure

Reaseheath College's Group Financial Summary for 2016/17

£31.9M (Total Income) - **£31.2M** (Total Expenditure) = **£0.7M** (Underlying Operating Surplus)

Why does the college make an operating surplus

- To ensure that the college remain financially sustainable in the long term and protect the college against unforeseen circumstances which could damage the financial health in the short term
- To ensure the college has sufficient resources to be able to improve, invest and replace its physical equipment to deliver the best learning experience for students
- To allow investment in additional facilities and services for students