

# Reaseheath College Group

# Financial Results 2017/18

## Financial Highlights 2016/17

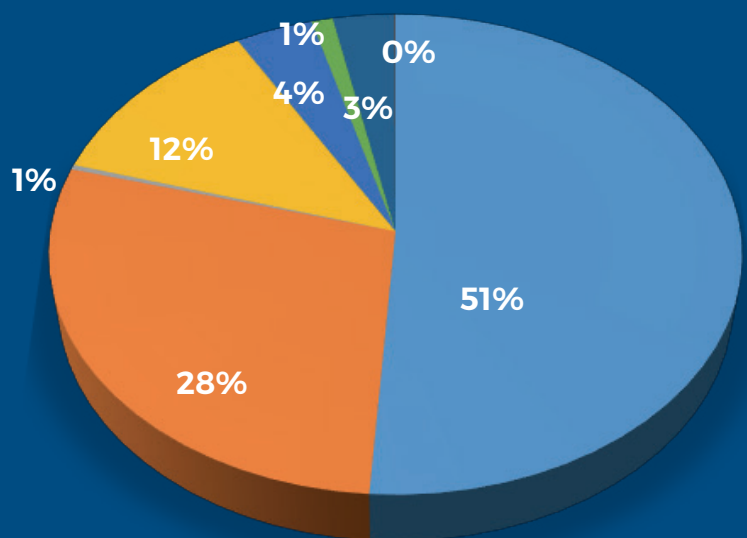
- 423** Students were awarded a Bursary
- £712** The amount of money we awarded in bursary
- 28%** The proportion of income generated from Student fees
- 54%** Staff costs as a percentage of total expenditure
- £815k** The underlying surplus after adjustment for exceptional costs

## Reaseheath College's Group Income for 2017/18

### Where does this money come from?

- £17.0m** Funding body grants
- £9.4** Tuition fees and education contracts
- £0.1** Other grants and contracts
- £4.0m** Catering and residences
- £1.3m** Farming income
- £0.4m** Transport
- £1.1m** Other income
- £0.00** Endowment and investment income

### Group Income 2017/18



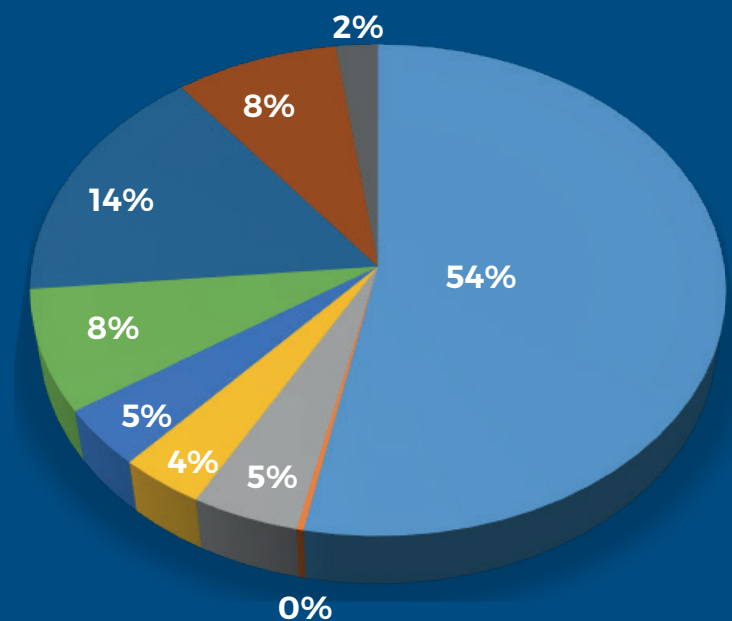
Total income **£33.1m**

## Reaseheath College's Group Expenditure for 2017/18

### Where is this money spent?

- £17.5m** Staff costs\*
- £0.0m** Fundamental restructuring costs\*\*
- £1.5m** Other operating expenses including exam fees, staff development and Recruitment
- £1.2m** Transport, Student bus costs
- £1.8m** Establishment Costs, including professional fees, insurance & administration
- £2.6m** Premises costs including utilities, maintenance, rent
- £4.5m** Supplies and Services Costs including Costs including Farm expenditure, IT costs, food & provisions
- £2.6m** Depreciation & Amortisation
- £0.7m** Interest and other finance costs\*\*\*

### Group Expenditure 2017/1



**£32.5m**  
Total Expenditure

## Reaseheath College's Group Financial Summary for 2017/18

**£33.1M**      **£32.5M**      **£0.8M**  
(Total Income)    -    (Total Expenditure)    =    (Underlying Operating Surplus)

### Why does the college make an operating surplus

- To ensure that the college remain financially sustainable in the long term and protect the college against unforeseen circumstances which could damage the financial health in the short term
- To ensure the college has sufficient resources to be able to improve, invest and replace its physical equipment to deliver the best learning experience for students
- To allow investment in additional facilities and services for students