

# Reaseheath College Group

# Financial Results 2017/18

## Financial Highlights 2017/18

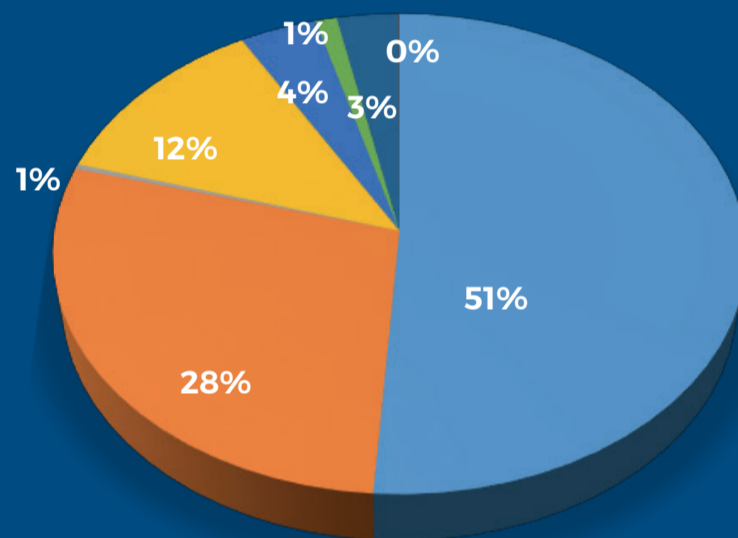
- 423** Students were awarded a Bursary
- £712k** The amount of money we awarded in bursary
- 28%** The proportion of income generated from Student fees
- 54%** Staff costs as a percentage of total expenditure
- £815k** The underlying surplus after adjustment for exceptional costs

## Reaseheath College's Group Income for 2017/18

### Where does this money come from?

- £17.0m Funding body grants
- £9.4 Tuition fees and education contracts
- £0.1 Other grants and contracts
- £4.0m Catering and residences
- £1.3m Farming income
- £0.4m Transport
- £1.1m Other income
- £0.00 Endowment and investment income

## Group Income 2017/18



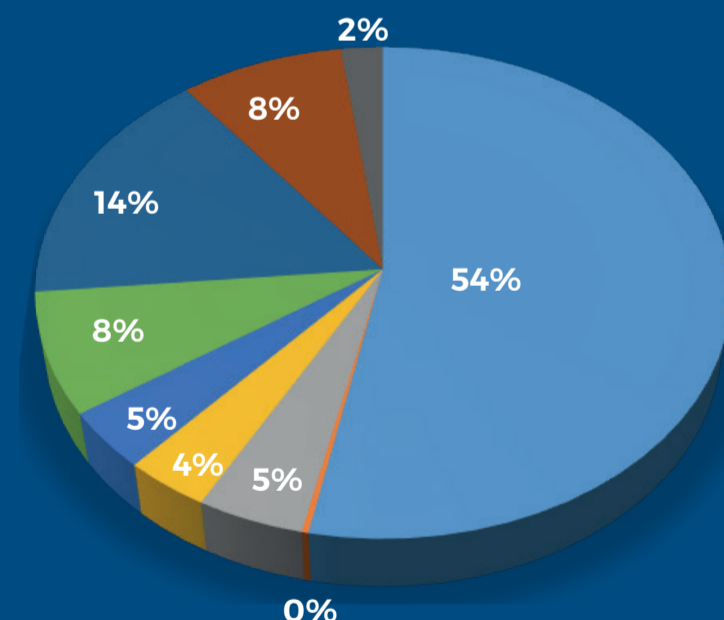
Total income £33.1m

## Reaseheath College's Group Expenditure for 2017/18

### Where is this money spent?

- £17.5m Staff costs\*
- £0.0m Fundamental restructuring costs\*\*
- £1.5m Other operating expenses including exam fees, staff development and Recruitment
- £1.2m Transport, Student bus costs
- £1.8m Establishment Costs, including professional fees, insurance & administration
- £2.6m Premises costs including utilities, maintenance, rent
- £4.5m Supplies and Services Costs including Costs including Farm expenditure, IT costs, food & provisions
- £2.6m Depreciation & Amortisation
- £0.7m Interest and other finance costs\*\*\*

## Group Expenditure 2017/1



£32.5m  
Total Expenditure

## Reaseheath College's Group Financial Summary for 2017/18

**£33.1M** (Total Income) - **£32.5M** (Total Expenditure) = **£0.8M** (Underlying Operating Surplus)

### Why does the college make an operating surplus

- To ensure that the college remain financially sustainable in the long term and protect the college against unforeseen circumstances which could damage the financial health in the short term
- To ensure the college has sufficient resources to be able to improve, invest and replace its physical equipment to deliver the best learning experience for students
- To allow investment in additional facilities and services for students