

Reaseheath College Group

Financial Results 2018/19

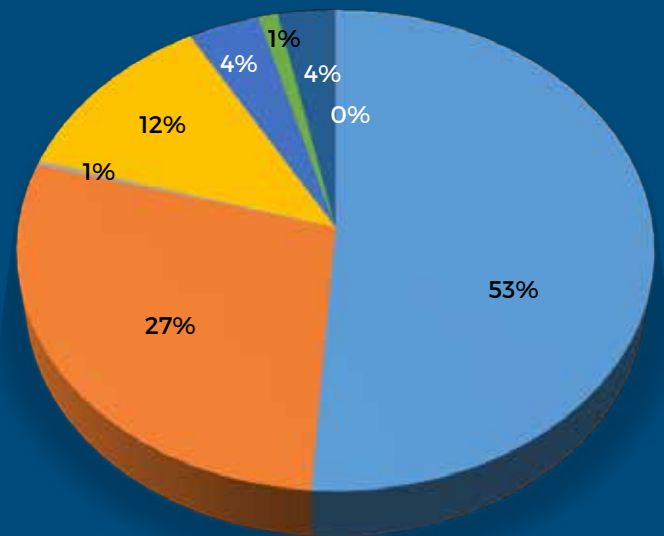
Financial Highlights

381	Students were awarded a bursary
£864k	The amount of money we awarded in bursary
27%	The proportion of income generated from student fees
54%	Staff costs as a percentage of total expenditure
£411k	The underlying surplus after adjustment for exceptional costs

Reaseheath Colleges Group Income for 2018/19

Where does the money come from?

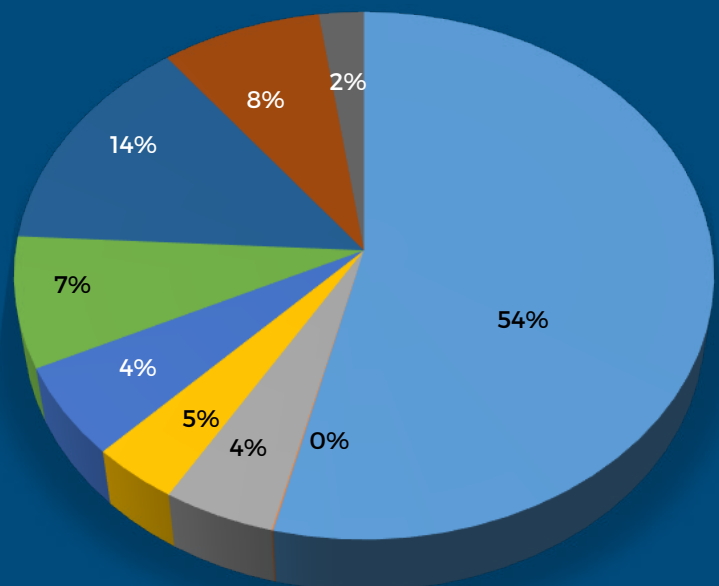
£17.9	Funding body grants
£9.2	Tuition fees and education contracts
£0.0	Other grants and contracts
£4.2	Catering and residences
£1.2	Farming income
£0.0	Transport
£1.4	Other income
£0.0	Endowment and investment income



Reaseheath College Group Expenditure for 2018/19

Where is the money spent?

£18.2	Staff costs
£0.0	Fundamental restructuring costs
£1.4	Other operating expenses including exam fees, staff development and recruitment
£1.8	Transport, student bus costs
£1.5	Establishment costs, including professional fees, insurance and administration
£2.4	Premises costs including utilities, maintenance, rent
£47	Supplies and services costs including farm expenditure, IT costs, food and provisions
£2.8	Depreciation and amortisation
£0.7	Interest and other finance costs



Reaseheaths College Group Financial Summary for 2018/19

£33.9M - £33.4M = £0.41M

(Total Income) - (Total Expenditure) = (Underlying Operating Surplus)