

Reaseheath College Group

Financial Results 2019/20

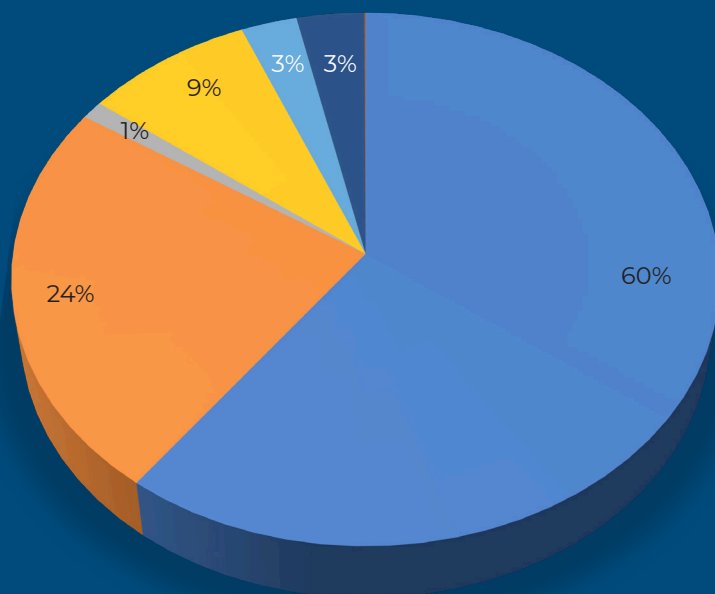
- 387** Students were awarded a Bursary
- £672k** The amount of money we awarded in bursary
- 24%** The proportion of income generated from Student fees
- 58%** Staff costs as a percentage of total expenditure
- £250k** The underlying surplus after adjustment for exceptional costs

Reaseheath Colleges Group

Income for 2019/20

Where does the money come from?

£19.4	Funding body grants
£7.7	Tuition fees and education contracts
£0.4	Other grants and contracts
£2.7	Catering and residences
£0.9	Farming income
£0.0	Transport
£1.1	Other income
£0.0	Endowment and investment income

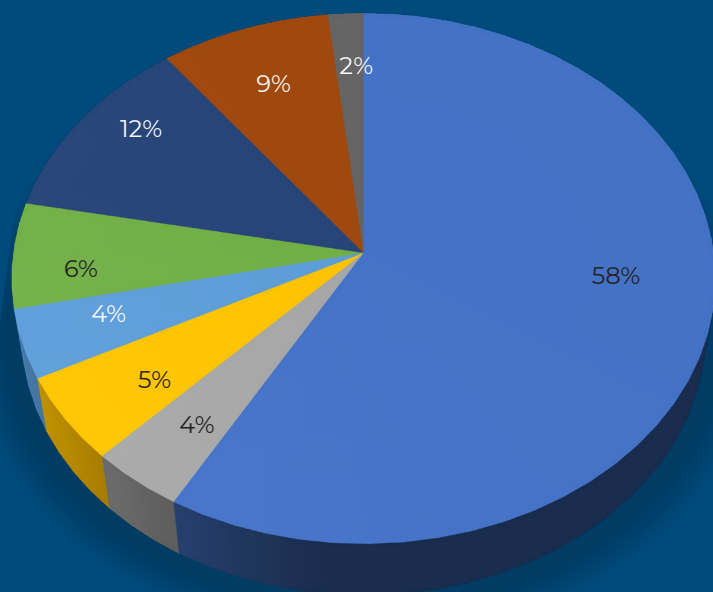


Reaseheath College Group

Expenditure for 2019/20

Where is the money spent?

£19.2	Staff costs
£0.0	Fundamental restructuring costs
£1.3	Other operating expenses including exam fees, staff development and recruitment
£1.7	Transport, student bus costs
£1.4	Establishment costs, including professional fees, insurance and administration
£2.1	Premises costs including utilities, maintenance, rent
£3.8	Supplies and services costs including farm expenditure, IT costs, food and provisions
£2.8	Depreciation and amortisation
£0.6	Interest and other finance costs



Reaseheaths College Group Financial Summary for 2019/20

£32.1M - £32.9 = £0.75M

(Total Income) - (Total Expenditure) = (Underlying Operating Surplus)

Net Impact of COVID-19 £1m = Revised Underlying Operating Profit £0.25M