

Reaseheath College Group

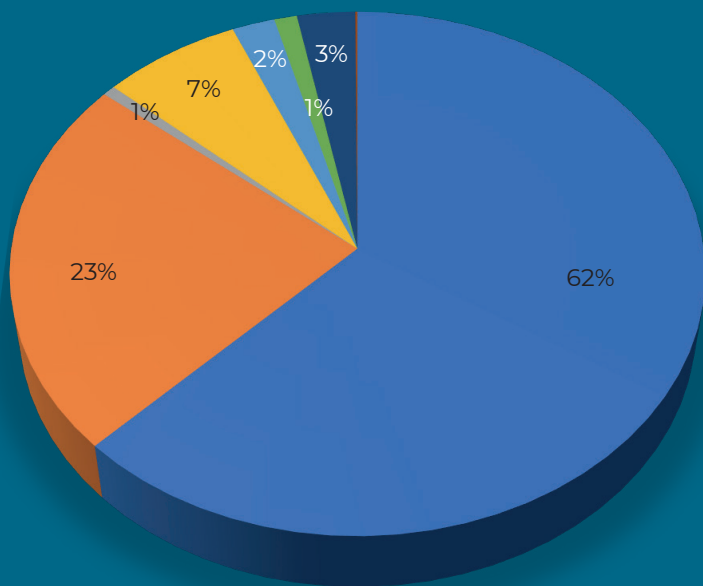
Financial Results 2020/21

- 502 Students were awarded a Bursary
- £602k The amount of money we awarded in bursary
- 23% The proportion of income generated from Student fees
- 58% Staff costs as a percentage of total expenditure
- £1,155k The underlying surplus after adjustment for exceptional costs

Reaseheath Colleges Group Income for 2020/21

Where does the money come from?

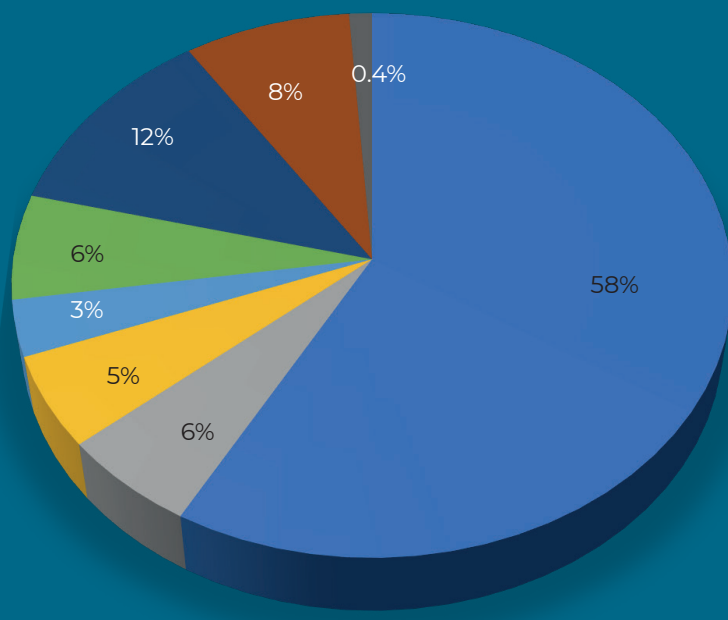
£22.2	Funding body grants
£8.3	Tuition fees and education contracts
£0.2	Other grants and contracts
£2.5	Catering and residences
£0.8	Farming income
£0.4	Transport
£1.1	Other income
£0.0	Endowment and investment income



Reaseheath College Group Expenditure for 2020/21

Where is the money spent?

£19.9	Staff costs
£0.0	Fundamental restructuring costs
£2.0	Other operating expenses including exam fees, staff development and recruitment
£1.9	Transport, student bus costs
£1.1	Establishment costs, including professional fees, insurance and administration
£2.1	Premises costs including utilities, maintenance, rent
£4.0	Supplies and services costs including farm expenditure, IT costs, food and provisions
£2.8	Depreciation and amortisation
£0.4	Interest and other finance costs



Reaseheaths College Group Financial Summary for 2020/21

£35.6M - £34.2 = £1.38M

(Total Income) - (Total Expenditure) = (Underlying Operating Surplus)