

Reaseheath College Group

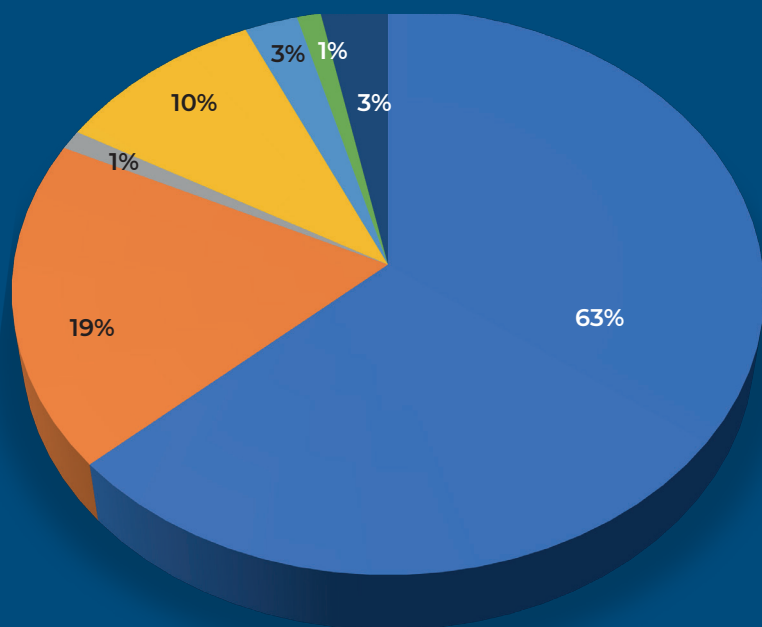
Financial Results 2021/22

- 593 Students were awarded a Bursary
- £694k The amount of money we awarded in bursary
- 19% The proportion of income generated from Student fees
- 58% Staff costs as a percentage of total expenditure
- £200k The underlying surplus after adjustment for exceptional costs

Reaseheath Colleges Group Income for 2021/22

Where does the money come from?

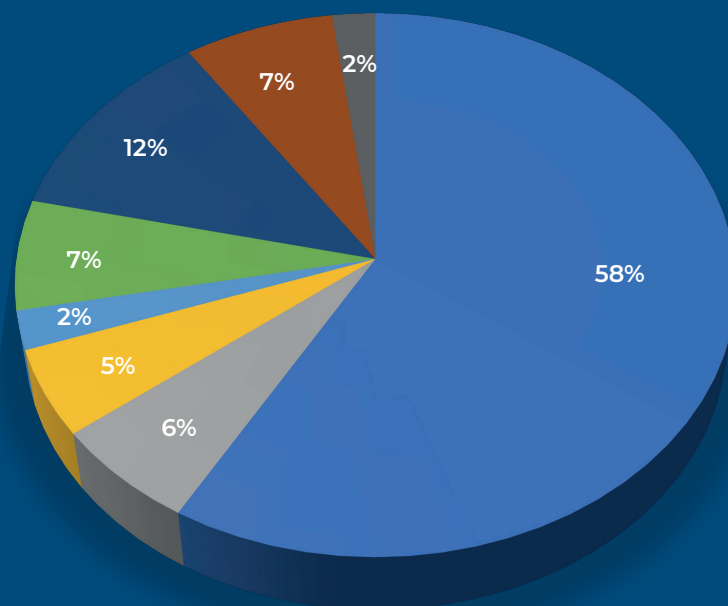
£22.5	Funding body grants
£6.7	Tuition fees and education contracts
£0.4	Other grants and contracts
£3.5	Catering and residences
£0.9	Farming income
£0.4	Transport
£1.1	Other income
£0.0	Endowment and investment income



Reaseheath College Group Expenditure for 2021/22

Where is the money spent?

£22.3	Staff costs
£0.0	Fundamental restructuring costs
£2.3	Other operating expenses including exam fees, staff development and recruitment
£2.0	Transport, student bus costs
£0.9	Establishment costs, including professional fees, insurance and administration
£2.5	Premises costs including utilities, maintenance, rent
£4.6	Supplies and services costs including farm expenditure, IT costs, food and provisions
£2.8	Depreciation and amortisation
£0.8	Interest and other finance costs



Reaseheaths College Group Financial Summary for 21/22

$$£35.5M - £35.3 = £0.2M$$

(Total Income) - (Total Expenditure) = (Underlying Operating Surplus)