

# Reaseheath College Group

## Financial Results 2022/23

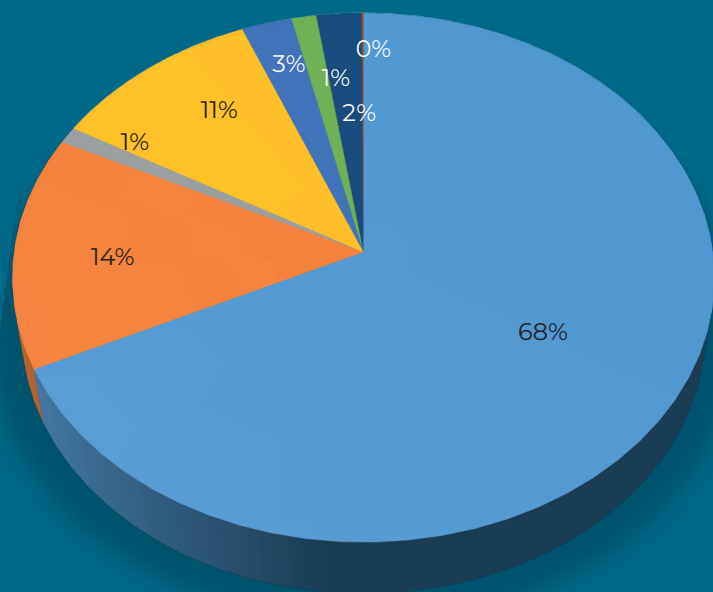
742	Students were awarded a Bursary
£634k	The amount of money we awarded in bursary
14%	The proportion of income generated from Student fees
54%	Staff costs as a percentage of total expenditure
£0.26m	The underlying surplus after adjustment for exceptional costs

Reaseheath Colleges Group

### Income for 2022/23

Where does the money come from?

£26.0	Funding body grants
£5.4	Tuition fees and education contracts
£0.4	Other grants and contracts
£4.1	Catering and residences
£1.0	Farming income
£0.5	Transport
£0.9	Other income
£0.0	Endowment and investment income

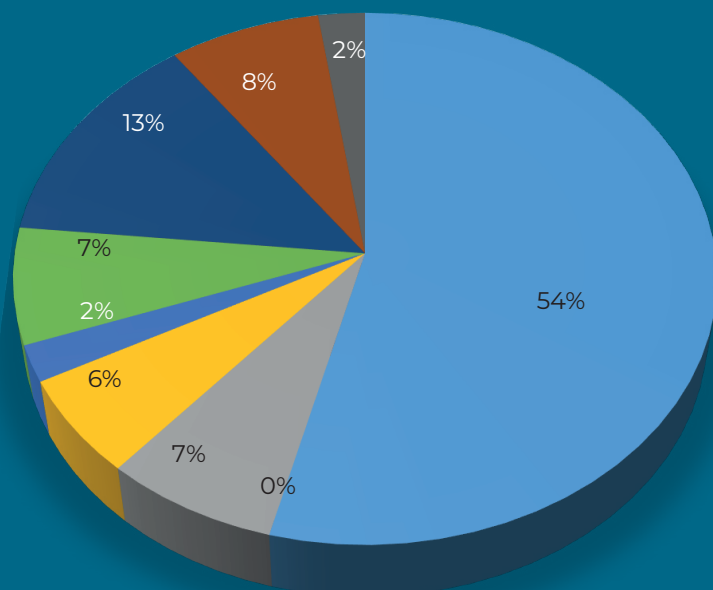


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### Expenditure for 2022/23

Where is the money spent?

£20.5	Staff costs
£0.0	Fundamental restructuring costs
£2.8	Other operating expenses including exam fees, staff development and recruitment
£2.3	Transport, student bus costs
£0.8	Establishment costs, including professional fees, insurance and administration
£2.7	Premises costs including utilities, maintenance, rent
£5.1	Supplies and services costs including farm expenditure, IT costs, food and provisions
£2.9	Depreciation and amortisation
£0.9	Interest and other finance costs



Reaseheaths College Group Financial Summary for 2022/23

£38.21M - £37.95 = £0.26M

(Total Income) - (Total Expenditure) = (Underlying Operating Surplus)